



Green Finance Framework

August 2021

Green Finance Framework



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1. Introduction to Evonik

1.1 Overview

Evonik is one of the world leaders in specialty chemicals. According to our purpose “Leading beyond chemistry to improve life, today and tomorrow” we are interlinking disciplines, skills, and perspectives so that we can create value-generating and sustainable solutions for our customers. These solutions play a key role in our customers’ products and help them meet their sustainability goals and position themselves for the future. For that we rely, above all, on our innovative capability, which is based on our strong innovation culture.

Evonik’s executive board bears overall responsibility for sustainability and we have integrated sustainability into our corporate strategy. In 2020, Evonik presented its new corporate group structure with the three growth divisions Specialty Additives, Nutrition & Care, and Smart Materials.



These growth divisions are complemented by the Performance Materials division – our high-volume business with its strategic goal to contribute earnings to finance the growth of the Evonik Group.

Currently we generate 35% of sales by products and solutions that come with superior sustainability benefits above or well above market reference. These are what we call our Next Generation Solutions, addressing Evonik’s Sustainability Focus Areas: Fight Climate Change, Drive Circularity, Safeguard Ecosystems and Ensure Health & Well-being.



1.2 Evonik’s Sustainability Strategy and Policies

Evonik aims to be a best-in-class specialty chemicals company. Our Sustainability Strategy 2020+ is an expression of this aspiration, including ambitious targets and an understanding of how to translate sustainability into profitable growth. We developed it in close dialogue with our stakeholders, taking also into account the four most relevant Sustainable Development Goals (SDGs) for the Evonik Group.

The SDGs of particular relevance for the Evonik Group are SDG 3 (good health and well-being),

SDG 6 (clean water and sanitation), SDG 12 (responsible consumption and production) and SDG 13 (climate action)¹:



Main elements of our Sustainability Strategy 2020+ are the integration of sustainability into our Strategic Management Process, systematic focus on the impact of our business activities along the value chain and on the SDGs, ambitious environmental targets as well as continuous improvement of our sustainability reporting.







¹ https://corporate.evonik.com/Downloads/Corporate%20Responsibility/SDG-Special_EN.pdf

Our top sustainability targets are:

Integrating sustainability into our Strategic Management Process: Evonik's Sustainability Analysis and Next Generation Solutions

The Sustainability Analysis of our businesses plays an important role in integrating measurable sustainability effects in our Strategic Management Process. The analysis provides insight into

- our current ecological footprint and how we can reduce our impact and maximize positive effects along the value chain (handprint)
- the developing of resource-saving products and solutions for our customers that also play a part in overcoming societal challenges, and
- the exposure of our business to issues that are critical for their reputation.

Sustainability areas of action	Top 10 strategic targets 2021 and beyond	Status 2020
 Strategy and growth	<ul style="list-style-type: none"> ▪ At least 35 percent of sales should come from Next Generation Solutions 	35%
 Governance and compliance	<ul style="list-style-type: none"> ▪ Percentage of women at the first and second management levels below the executive board: 30 percent at each level by year-end 2024 	26.9%/26.3%
 Value chain and products	<ul style="list-style-type: none"> ▪ 100 percent of all raw materials suppliers where annual procurement volume is > €100 thousand to be covered by TFS assessments by year-end 2025 ▪ Generate more than €1 billion in additional sales¹ in our six innovation growth fields by 2025 	73% -- ²
 The environment	<ul style="list-style-type: none"> ▪ Reduce absolute scope 1 and scope 2 emissions by 50 percent by 2025 (reference base: 2008) ▪ Reduce both absolute and specific energy consumption by 5 percent by 2025 (reference base 2020) 	- 44% --
 Employees	<ul style="list-style-type: none"> ▪ 20 percent intercultural mix³ in top management by 2023 ▪ 23 percent women in top and senior management by 2023 	12.9% 15.9%/14.2%
 Safety	<ul style="list-style-type: none"> ▪ Safety <ul style="list-style-type: none"> – Accident frequency rate ≤ 0.26⁴ – Incident frequency rate ≤ 0.40⁵ ▪ Occupational health performance index ≥ 5.0 	0.80 1.45 5.4

¹ With products introduced in or after 2015 ² We do not publish the interim status ³ Employees whose nationality is not German ⁴ New reference parameter from 2021 ⁵ Modified calculation basis from 2021

Life cycle assessments are a major tool used in our Sustainability Analysis. The high expertise and extensive operational networking of our internal Life Cycle Management Group plays an important part in continually enhancing knowledge of the impact of our business activities. A broad spectrum of life cycle assessments is used for this.

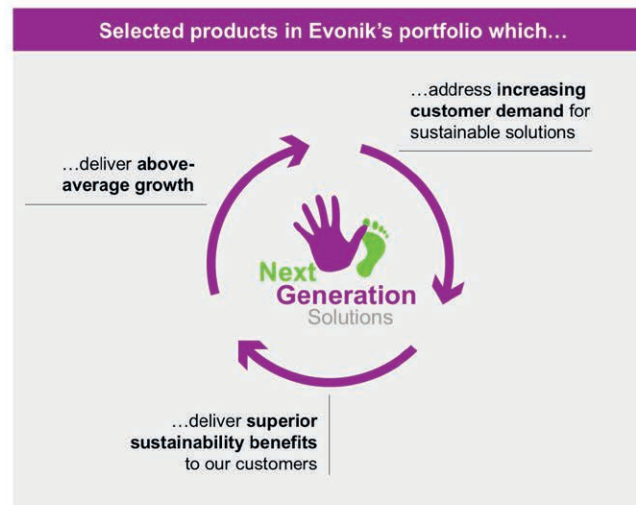
The Evonik Sustainability Analysis is used to characterize the portfolio according to the PARCs² sustainability performance, using the following performance categories: "Leader" (A++), "Driver" (A+), "Performer" (B), "Transitioner" (C-), or "Challenged" (C--).

In 2020, for the first time our Sustainability Analysis covered Evonik's entire portfolio based on the data for FY 2019. The principal conclusions from the analysis of 326 PARCs are:

- Evonik generates 90% of sales with products and solutions whose sustainability performance is at least in line with the market reference ("Leader", "Driver", or "Performer" category).

² PARC – product-application-region combinations; a PARC comprises a product or group of products used for a defined application in a specific region

- Evonik generates 35% of sales with products and solutions with a clearly positive sustainability profile that is above or even well above the market reference level ("Leader" and "Driver" categories). These are our Next Generation Solutions. Next Generation Solutions show attractive growth rates and stand out positively in their markets because of their clear sustainability benefits.
- Our goal for the coming years is to further increase the share of Next Generation Solutions in our portfolio – despite a challenging competitive environment where markets and technologies are subject to change. For "Challenged" products and solutions, Evonik intends to perform an evaluation of strategic options such as transformation, exit or divestment.



¹ "Next Generation Solutions" include "Leader" (A++) and "Driver" (A+) products and solutions ² 2019 external sales excluding Technology & Infrastructure/Other

Systematic focus on our impact along the value chain and on the SDGs

Alongside potential future opportunities and risks for our businesses, we highlight the cost/benefit effects of Evonik's activities for the environment and society. Our impact valuation analysis is based on the input-output-outcome-impact (IOOI) model, which takes account of the input of resources and

the measurable outcomes of corporate activity.³ The impact valuation based on FY 2019 allows us to make, for example, the following statements: Every €1 value added by Evonik creates a total of €4.27 added value to society. 1 Evonik employee secures an average of 7.9 jobs in the value chain.

Evonik supports the realization of the SDGs and has intensively examined its own positive and neg-

ative contributions for several years. For example, we developed our own methodology to identify the SDGs that are especially relevant for the Evonik Group. This approach includes the 169 sub-targets of the 17 SDGs. Moreover, Evonik is a signatory of the UN Global Compact and is actively involved in its committees.

³ <https://corporate.evonik.com/en/responsibility/value-chain-products/impactvaluation>

Ambitious environmental targets

Our Sustainability Strategy 2020+ comprises ambitious environmental targets. We aim at a 50% reduction in absolute scope 1 and 2 emissions by 2025, compared with the level in 2008 – the first full year after the establishment of Evonik (2020: –44%). We are examining the possibility of getting our emission reduction targets approved by the Science Based Target initiative as consistent with levels required to meet the goals of the Paris Agreement.

Evonik uses internal carbon pricing for major investments as a basis for effective management of its CO₂ reduction target. Including carbon pricing in investment calculations is based on the assumption that the present market prices, where available,

are inadequate price indicators for the mid to long term. We assume that, in ten years at latest, relevant market prices or regulatory pricing systems of at least €50 per metric ton CO₂ will be established in all regions of relevance to Evonik.

Since 2008 we are publishing the "Evonik Carbon Footprint"⁴, a comprehensive greenhouse gas (GHG) emissions balance along the value chain – from the extraction of raw materials through production to the disposal of products (excluding the use phase). We produce a variety of products whose use makes a positive contribution to reducing greenhouse gas emissions compared to conventional alternatives. An analysis showing the avoidance of greenhouse gases resulting over the life cycle of selected applications is also included within the "Evonik Carbon Footprint" publication.⁵

In addition, Evonik intends to reduce its absolute as well as its specific energy consumption each by 5% by 2025 (reference base: 2020). At the same time, we constantly examine the use of renewable energy. Our site in Rheinfelden (Germany) sources almost half of its power supply from environmentally friendly hydroelectric facilities. In addition, we use hydroelectric power generation in Weißenstein (Austria) and solar power in Hanau (Germany), Mexico City, and Querétaro (both Mexico).

Sustainable water management is an important topic for Evonik. Since the availability of water is heavily dependent on local and regional conditions, we have developed a site-specific approach. We have identified the sites which will be most affected by water stress in the next 20 years. At these sites, we intend to take specific precautions by drawing up site specific action plans.

⁴ <https://corporate.evonik.com/en/responsibility>

⁵ Based on data compiled using the methodology recommended for reporting avoided emissions in the guidance jointly published by the World Business Council for Sustainable Development (WBCSD) and the International Council of Chemical Associations (ICCA)

Continuous improvement of our sustainability reporting

Transparent and open reporting of our sustainability activities is an important element of our Sustainability Strategy 2020+. We prepare our Sustainability Report⁶ in accordance with the Global Reporting Initiative Standards core option. We have continuously improved our sustainability reporting over the past few years and have received numerous awards for it.

In keeping with our participation in CDP Climate Change and CDP Water Security, in 2020, we again published detailed strategies, data, and development paths on climate change. As in the previous years, Evonik was given a B rating for our water reporting. The rating for our climate reporting improved from B to A-. Moreover, Evonik is well positioned in renowned sustainability ratings such as MSCI ESG Research, Sustainalytics, ISS ESG or EcoVadis.⁷



⁶ <https://corporate.evonik.com/en/responsibility>

⁷ <https://corporate.evonik.com/en/responsibility/sustainable-investment/sustainability-ratings-rankings>

Sustainability governance

The executive board bears overall responsibility for sustainability at Evonik. Direct responsibility is assigned to the chief human resources officer, who is also responsible for all climate-related aspects. We have defined responsibility for sustainability management in a corporate policy. The most important sustainability bodies in the Group are the Sustainability Circle and the Sustainability Council. The Sustainability Circle includes functions and units relevant to sustainability. The Sustainability Council provides close interlocking with the operating business. The member of the executive board responsible for sustainability chairs both bodies.

Opportunity and risk management

Evonik is exposed to a range of influences that may constitute either opportunities or risks. Non-financial risks are included in our conventional risk reporting. Our established risk management system also systematically captures and monitors non-quantifiable sustainability risks over a longer time horizon. All organizational units are required to update their risk reports, including sustainability risks, every quarter and to immediately report any ad-hoc risks, even outside the regular reporting intervals.

We are following the objectives of the Task Force on Climate-related Financial Disclosures (TCFD) very closely and address them in one of our cross-functional working groups. In fall 2020 we embarked on a project to determine the extent to which our risk management system already meets

the TCFD requirements and the scope for optimization. Various measures to drive forward the development of our risk management system will be discussed on the basis of the insights gained.

We aggregate climate-related opportunities and risks in the categories defined by the TCFD: governance, strategy, risk management, and metrics and targets, and publish these in our financial report and sustainability report.

Compensation

The development of accident frequency and severity is reflected in the executive board's variable pay as a performance-related component. The Supervisory Board is considering taking ESG criteria even more into account in the variable remuneration of the Executive Board in the future.

Activities in 2021 to drive sustainability in the Evonik Group

The chemical industry is a key sector whose innovative strength is needed to shape new material cycles in a circular economy. Against this backdrop, Evonik pooled its activities for circular plastics in a global program in spring 2021.

We offer solutions for all stages in the polymer value chain. Our additives and technologies make mechanical and chemical recycling more efficient thus improving the availability of circular plastics. Evonik will also increase the use of sustainable raw materials from circular sources in its own production processes. Overall, we expect our global circular plastics program to generate additional sales of more than €350 million a year by 2030.

In addition, we are driving forward the anchoring of sustainability in the Evonik Group with several other initiatives and activities.

Besides exploring Science Based Targets, we are drawing up roadmaps for our three growth divisions Specialty Additives, Nutrition & Care and Smart Materials – aligned to the requirements of their markets – to avoid greenhouse gas emissions, protect biodiversity, or drive forward the circular economy.

We are also preparing for the implementation of the EU-wide classification system (taxonomy) for sustainable business activity. The signal categories examined in our Sustainability Analysis will facilitate this.





2. Green Finance Framework

The objective of issuing Green Finance Instruments is to assist in financing Evonik's initiatives to lower our own carbon footprint as well as to grow our contribution as an enabler of sustainable solutions in many other industries. Unlocking this potential can make us a key player in the transition to a low carbon economy. The issuance of Green Finance Instruments will also enable Evonik to engage with those investors who are committed to allocating capital in support of this effort.

Green Finance Instruments include green senior bonds, green hybrid bonds, green private placements, green loans and any other financial instrument where the proceeds can be exclusively allocated to finance or re-finance in part or in full new and/or existing Eligible Green Projects as defined in this Framework.

Alignment with market principles

This Framework is designed to ensure any Green Finance Instruments issued by Evonik and/or its subsidiaries are aligned with the voluntary guidelines as outlined by the International Capital Market Association ("ICMA") 2021 Green Bond Principles⁸ and the Loan Market Association ("LMA") 2021 Green Loan Principles⁹, updated from time to time, and includes the following sections:

1. Use of Proceeds
2. Process for Project Evaluation and Selection
3. Management of Proceeds
4. Reporting

The Framework also describes the approach to External Review, as recommended by the Green Bond Principles and the Green Loan Principles.

The Framework will apply to any Green Finance Instrument issued by Evonik and/or its subsidiaries and will be applied as long as any such instrument is outstanding.

Evonik has also taken into account the EU Taxonomy on environmentally-sustainable economic activities¹⁰ in developing this Framework.

This Framework may be updated from time to time to ensure continued alignment with voluntary market practices, emerging standards and classification systems. Any updated version of this Framework will either maintain or improve the current levels of transparency and reporting disclosures, including the corresponding External Review.

⁸ Green Bond Principles 2021 (International Capital Market Association acting as secretariat to the Principles) –

<https://www.icmagroup.org/green-social-and-sustainability-bonds/green-bond-principles-gbp/>

⁹ LMA, APLMA, and LSTA Green Loan Principles 2021 – <https://www.lsta.org/content/green-loan-principles/>

¹⁰ https://ec.europa.eu/info/business-economy-euro/banking-and-finance/sustainable-finance/eu-taxonomy-sustainable-activities_en

2.1 Use of Proceeds





An amount equivalent to the net proceeds from Evonik’s Green Finance Instruments will be used to finance or refinance, in whole or in part, existing and/or future Eligible Green Projects that meet

the Eligibility Criteria as defined below and are financed by Evonik through operating and/or capital expenditure (collectively referred to as ‘Expenditure’).

In the case of refinancing existing Eligible Green Projects, expenditures which have been made within the 3-year period preceding the year of issuance of a Green Finance Instrument shall be considered for inclusion as Eligible Green Projects.

Eligible Green Projects

GBP/GLP Category	Eligibility Criteria	UN SDG	EU Environmental Objective
<p>(a) Eco-efficient products acting as low carbon transition enablers and sustainability enablers in various industries</p>	<p>Capital expenditure related to the manufacturing of “Next Generation Solutions”</p> <p>Only the highest level of sustainable products (solutions referred to as “Next Generation Solutions”) is eligible. These products have a substantial sustainability contribution in the value chain and include “Leader” (A++) and “Driver” (A+) products and solutions, based on the WBCSD sector standard approach for Portfolio Sustainability Assessments.</p> <p>More details of Evonik’s Sustainability Analysis based on this approach can be found in section 2.2 of this Framework</p> <p>Expenditure related to research, development and innovation (RD&I) specifically aimed at further developing and enhancing the sustainability impact of “Next Generation Solutions”</p>		<ul style="list-style-type: none"> • Climate Change Mitigation • Climate Change Adaptation • Sustainable Use and Protection of Water and Marine Resources • Transition to the Circular Economy • Pollution Prevention and Control • Protection and Restoration of Biodiversity and Ecosystems

GBP/GLP Category	Eligibility Criteria	UN SDG	EU Environmental Objective
(b) Energy Efficiency	Expenditure related to measures to increase energy efficiency in Evonik's production process including energy monitoring systems, lighting upgrades, smart devices to optimize energy consumption, switching to more energy-efficient units (ventilation, compressors, engines etc.), thermal energy storage systems, building refurbishment and any other sustainability-oriented construction materials	 	<ul style="list-style-type: none"> Climate Change Mitigation
(c) Renewable Energy	<p>Expenditure and financial investments related to:</p> <ul style="list-style-type: none"> the production and transmission of electricity and heat from renewable sources and sourcing of renewable energy, e.g. through long-term Power Purchase Agreements 	 	<ul style="list-style-type: none"> Climate Change Mitigation

2.2 Project Evaluation and Selection Process



Green Finance Committee

Evonik has established a Green Finance Committee with responsibility for governing selection and monitoring of the Eligible Green Projects. The Green Finance Committee consists of senior members of the following functions: Finance, Sustainability, Controlling, Investor Relations.

The Committee will screen and assess that the Projects meet the eligibility criteria laid out in section 2.1 of this Green Finance Framework as well as Evonik's Sustainability Policies and Procedures, which include Evonik's environmental management system (certified in accordance with ISO 14001) and are based on Evonik's values for environment, safety, health and quality (ESHQ).¹¹

Once screened the Finance and Controlling functions will track actual expenditure on the Eligible Green Projects using internal systems. The Green Finance Committee will annually review the list of Eligible Green Projects against the eligibility criteria. If a project no longer meets the eligibility criteria set forth in this Framework the project will be removed from the register.

¹¹ <https://corporate.evonik.com/en/responsibility/environment>

Sustainability Analysis 2.0 and Next Generation Solutions

In order to define Next Generation Solutions, Evonik uses a method called Sustainability Analysis 2.0¹² which has been assured by an external auditor. The methodology is based on the World Business Council for Sustainable Development (WBCSD)'s framework for portfolio sustainability assessments (PSA)¹³, which Evonik was involved in developing from the outset. The objective of Sustainability Analysis 2.0 is to proactively steer Evonik's product portfolio towards improved sustainability performance and to identify strengths and weaknesses of Evonik businesses. The Sustainability Analysis is a key component of the Evonik sustainability strategy used to assess our businesses and selected innovations.

The framework of the Sustainability Analysis is based on the following steps:

- Definition of targets, scope and process
- Definition of PARCs: a holistic sustainability analysis of all Evonik's chemicals products and solutions throughout their entire life cycle is performed at the level of PARCs (product-

application-region combinations; a PARC comprises a product or group of products used for a defined application in a specific region).

- Evaluation of markets signals: The core elements of our analysis are the market signals, which are used to examine each PARC. Market signals include chemical exposure along the life cycle, anticipated regulatory trends, sustainability ambitions of stakeholders, and comparative environmental and social performance.¹⁴

Categorization of the portfolio: the assessment results in the categorization into performance categories Leader (A++), Driver (A+), Performer (B), Transitioner (C-), or Challenged (C--).

The Next Generation Solutions are composed of Leader (A++) and Driver (A+) PARCs

- A++ indicates PARCs that have a leader position in the categories described above in the considered value chain and in comparison to available alternatives on the market. They do not show any material negative signals. Moreover, material strong positive signals have been identified in one or more signal categories.

- A+ indicates PARCs that are at an advanced stage in meeting the standards for sustainable business and in comparison to available alternatives on the market. PARCs in the A+ category meet almost all the requirements. They do not show any material negative signals. Unlike those in the A++ category, however, only material weak positive signals were identified for one or more signal categories.
- In order to qualify as an Eligible Green Project the Next Generation Solutions have to demonstrate a material strong positive or weak positive signal for at least one environmental category.

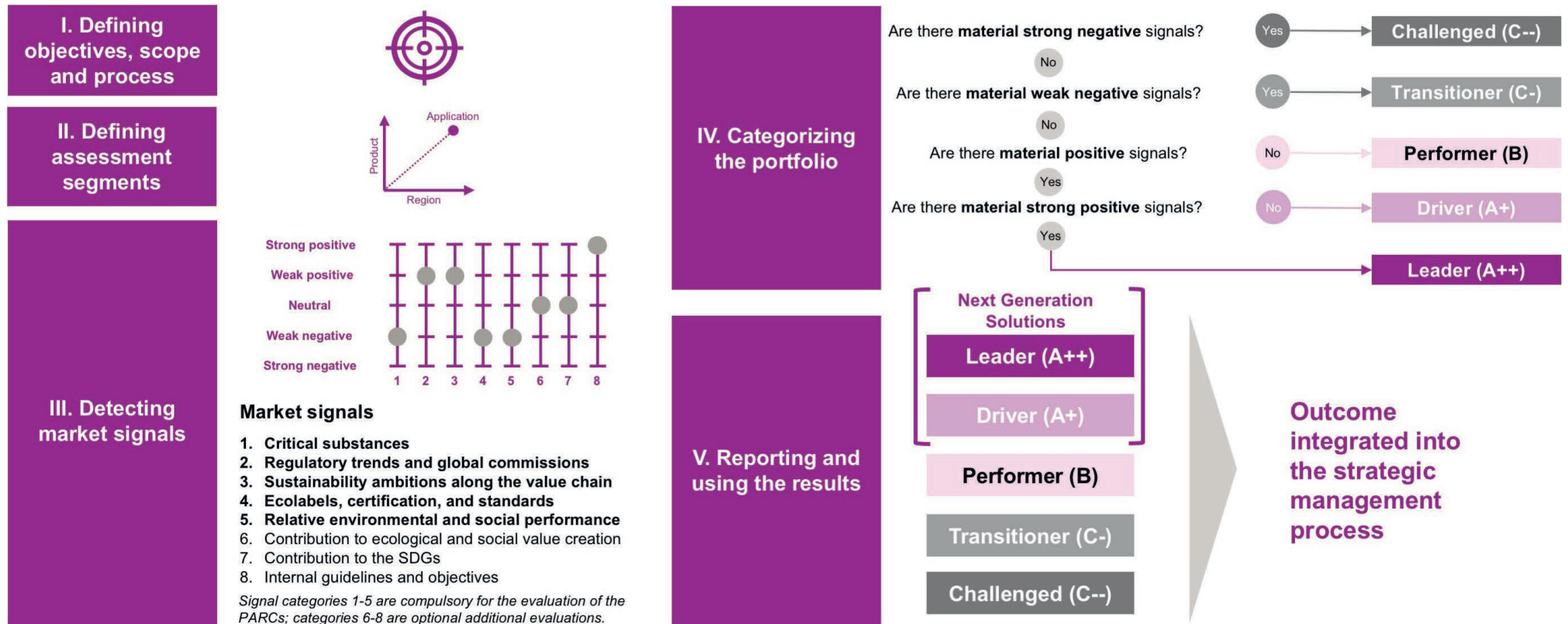
Through the Sustainability Analysis Evonik checks that minimum environmental and social safeguards are in place for each PARC, including those financed with the proceeds of the Green Finance Instruments.

Evonik is considering the criteria for chemicals in the EU Taxonomy for sustainable activities and is evaluating how this may integrate with its own Sustainability Analysis 2.0 method.

¹² <https://corporate.evonik.com/en/responsibility/sustainability-analysis>

¹³ World Business Council for Sustainable Development: Portfolio Sustainability Assessment (<https://www.wbcsd.org/Programs/Circular-Economy/Factor-10/Sector-Deep-Dives/Resources/Chemical-Industry-Methodology-for-Portfolio-Sustainability-Assessments>)

¹⁴ See appendix for Evonik's environmental and social performance indicators



Life cycle assessments

In addition to our Sustainability Analysis 2.0, Evonik has a long-standing expertise in taking Life-Cycle considerations into account when assessing products or processes. Currently, Evonik has performed life cycle analyses for the majority of its Next

Generation solutions while we continue to increase coverage and certification with ISO 14040:2006 and 14044:2006 for environmental life cycle assessments.

2.3 Management of Proceeds

Evonik's Finance and Controlling functions will manage the allocation of an amount equivalent to the net proceeds of its Green Finance Instruments to expenditures related to Eligible Green Projects. Evonik will strive to achieve a level of allocation to the eligible project portfolio that matches or exceeds the balance of net proceeds of its outstanding Green Finance Instruments within 3 years of issuance of each Green Finance Instrument.

Pending full allocation of an amount equal to the net proceeds of outstanding Green Finance Instruments, the proceeds will be held in temporary investments such as cash, cash equivalents and/or other liquid marketable investments in line with Evonik's treasury management policies or used to repay portions of outstanding indebtedness.

If any Eligible Green Projects are removed from the eligible project portfolio, Evonik will strive to substitute those projects with replacement Eligible Green Projects, as soon as possible.



2.4 Reporting

For each Green Finance Instrument, Evonik commits to publish an allocation and impact report annually, and until full allocation of the proceeds, and in the event of any material changes until the relevant maturity date. The allocation and impact report will be available on Evonik's website.

Allocation reporting

Evonik will provide information on the allocation of the net proceeds of its Green Finance Instruments. The information will contain at least the following details:

- a) Net proceeds of outstanding Green Finance Instruments
- b) Amount of net proceeds allocated to Eligible Project Categories as defined in the Use of Proceeds section of this Framework
- c) The proportional allocation of proceeds between existing projects (refinancing) and new projects
- d) The remaining balance of unallocated proceeds, if any.

Impact reporting

Evonik will provide impact reporting at the level of each Eligible Project Category which may include the following estimated Impact Reporting Metrics:

GBP/GLP Category	Eligibility Criteria
Eco-efficient products acting as low carbon transition enablers and sustainability enablers in various industries	<ul style="list-style-type: none"> • Amount or percentage of sales of Next Generation Solutions • CO₂ (or other greenhouse gas) emissions avoided/reduced (tons of CO₂e) through the use of Evonik's products • Other environmental and social benefits generated by Evonik's Next Generation Solutions, as appropriate • Case studies of Next Generation Solutions and related RD&I projects
Energy Efficiency	<ul style="list-style-type: none"> • CO₂ (or other greenhouse gas) emissions avoided/reduced (tons of CO₂e) • Annual energy savings (MWh)
Renewable Energy	<ul style="list-style-type: none"> • CO₂ (or other greenhouse gas) emissions avoided/reduced (tons of CO₂e)

2.5 External Reviews

Evonik's Green Finance Framework is supported by the following external reviews:

Second Party Opinion ("SPO")

Evonik has retained ISS ESG to provide a Second Party opinion on Evonik's Green Finance Framework, to confirm alignment with the ICMA 2021 Green Bond Principles and the LMA 2021 Green Loan Principles. The Second Party Opinion is available at <https://www.isscorporatesolutions.com/solutions/esg-solutions/second-party-opinion/>.

Post issuance external verification on reporting

Evonik will request on an annual basis, starting one year after issuance and until full allocation, an assurance report on the allocation of the Green Finance Instrument proceeds to Eligible Green Projects, provided by an external auditor.



Appendix

Environmental and social performance indicators – sustainability criteria along the value chain used to examine each PARC.

Environmental Indicators

- Greenhouse gas emissions
- Energy consumption
- Water: Water consumption and water scarcity
- Waste
- Photochemical ozone formation
- Air acidification
- Resource & abiotic depletion
- Freshwater and marine eutrophication
- Human toxicity and ecotoxicity
- Dust & particulate matter
- Land use
- Species richness
- Ozone depletion
- Renewable electricity
- Circular economy
(incl. recyclability, biodegradability, etc.)

Social Indicators

(based on WBCSD Social Life Cycle Metrics for Chemical Products)

- Basic rights and needs: Workers
 - Fair wages
 - Appropriate working hours
 - Freedom of association, collective bargaining and labour relations
 - No child labour
 - No forced labour
 - No discrimination
 - Social/employer security and benefits
- Basic rights for and needs: Local communities
 - Access to basic needs for human rights and dignity (healthcare, clean water & sanitation, healthy food, shelter)
 - Respect for indigenous rights
- Basic rights and needs: Consumers
 - Direct impact on basic needs (healthcare, clean water, healthy food, shelter, education)
- Employment of local communities
- Health & safety: Workers
 - Safety management system for workers
 - Management of workers individual health
- Health & safety: Consumers
 - Impact on consumer health and safety
- Health & Safety: Local communities
 - Health and safety of local communities living conditions
- Well being: Local communities
 - Access to basic needs for sustainable development (infrastructure, ICT, modern energy)
 - Nuisance reduction
 - Developing relationship with local communities

Disclaimer

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It should be noted that there is currently no clear definition (legal, regulatory or otherwise) of, nor market consensus as to what constitutes, a “green” or an equivalently-labelled

project or as to what precise attributes are required for a particular project to be considered “green” or falling under such other equivalent label, nor can any assurance be given that such a clear definition or consensus will develop over time. Prospective investors in a Green Finance Instrument should determine for themselves the relevance of such information for the purpose of any investment in such Green Finance Instrument together with any other investigation such investors deem necessary. In particular, no assurance is given by Evonik that the use of the proceeds of such Green Finance Instrument will satisfy, whether in whole or in part, any present or future investor expectations or requirements as regards any investment criteria or guidelines with which such investor or its investments are required to comply, whether by any present or future applicable law or regulations or by its own by-laws, investment policy or other governing rules or investment portfolio mandates.

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