

Leading Beyond Chemistry

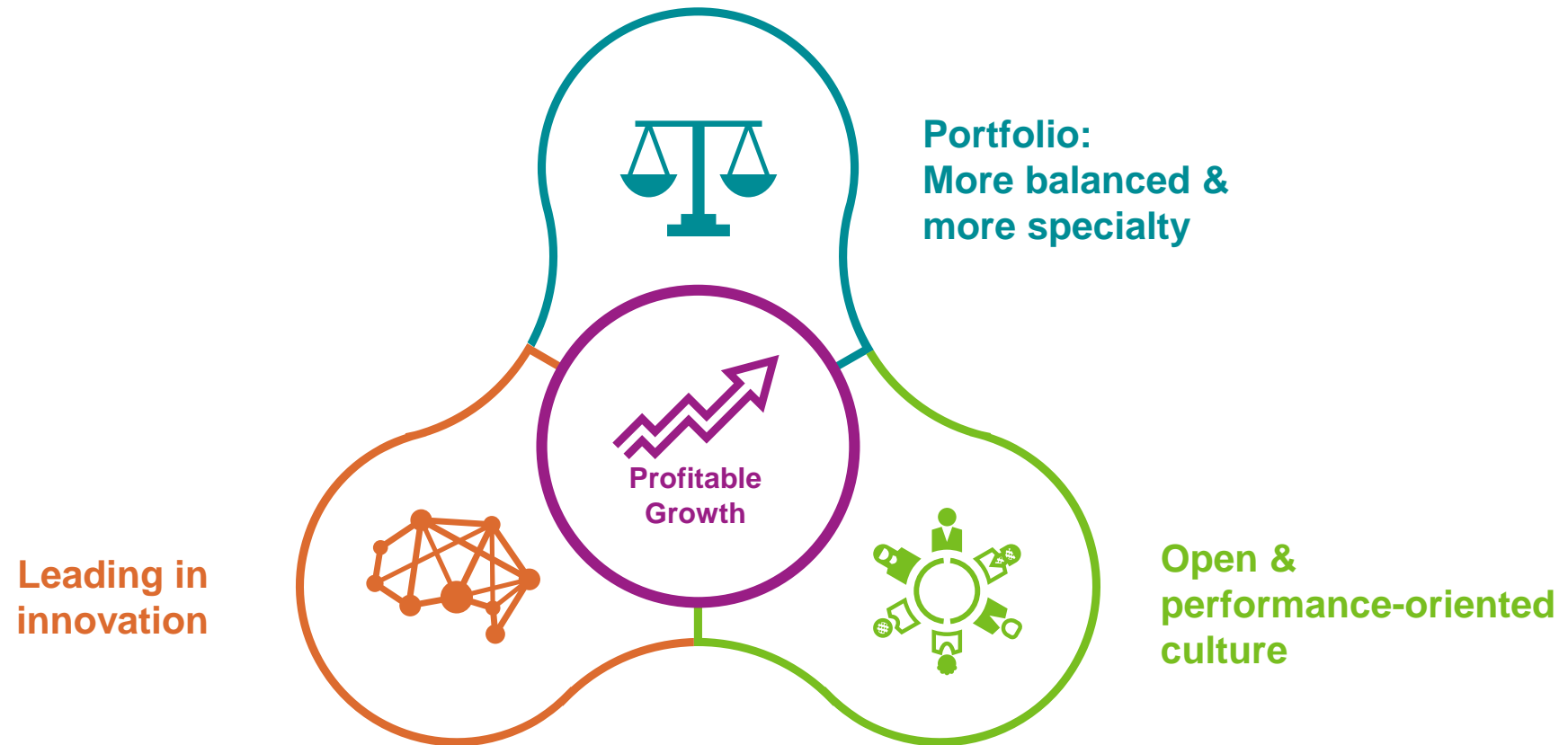
Société Générale
ESG-SRI Conference

March 24, 2020

Corporate Responsibility
Relations | 2020



Evonik Strategy: Targeting excellence in three strategic focus areas



Our sustainability management



Thomas Wessel
Executive Board Member
responsible for sustainability

Executive Board – Overall responsibility for sustainability

Executive Board member in charge – Chief Human Resources Officer (CHRO)

Segments

Corporate Divisions

Regions

Executive Committee HR

Corporate Responsibility Panel

Global Corporate Responsibility Committee

CR Expert Circles

Sustainability Highlights

Excellent Rankings



Sector leading rankings

“A” MSCI ESG rating¹, EcoVadis “Gold” rating, “B-”ISS Oekom² and “B” CDP rating³

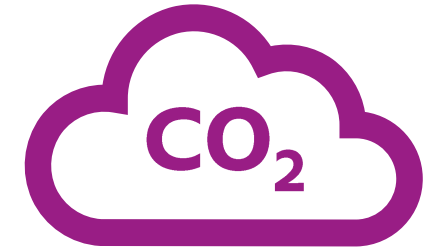
Sustainable Development Goals



>50% of sales contribute to SDGs

SDGs “Responsible consumption & production”, “Climate Action”, “Good Health” and “Clean Water” identified as being particularly relevant to Evonik

Environmental targets



Ambitious environmental targets

Evonik’s sustainability strategy 2020+ with ambitious climate and water targets

1. Rating on a scale of AAA to CCC | 2. Rating on a scale of A+ to D- | 3. Rating on a scale of A+ to D-

Our sustainability strategy¹

1

CO₂



2008 -2025

2008 - 2019: -42%

CO₂ pricing
as additional
planning
premise for
investments

€ per t CO₂

2

Water



Further
reduction of
specific water
intake



Global water
management
system:
development
of site-specific
action plans



3

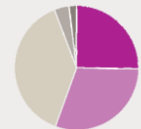
Portfolio



Strategic
focus on
growth
engines with
high
sustainability
benefits



Implemen-
tation of
sustainability
analysis
according to
new method²⁾



1) adopted February 2019 2) using WBCSD Portfolio Sustainability Assessment method, business activities are weighted at the level of PARCs; PARC = product-application-region combination

Evonik committed to Paris Agreement on Climate Change

SDG 13

One of the four most relevant SDGs for the Evonik Group

13 CLIMATE ACTION



CO₂ 

-50%
absolute,
Scope 1 & 2

2008 -2025

2008 – 2019: -42%

Carbon Pricing

as additional planning premise for investments since fall 2019

Our assumption:

In ≤10 years, all regions relevant for Evonik will be covered by CO₂-regimes of ≥50 €/t CO₂

Scope 3

Reduce absolute scope 3 emissions from upstream value chain by 15% by 2025 (reference base: 2020)

R&D for “green” energy 

Joint project by Siemens and Evonik on artificial photosynthesis

Generation of high-value specialty chemicals from carbon dioxide and eco-electricity

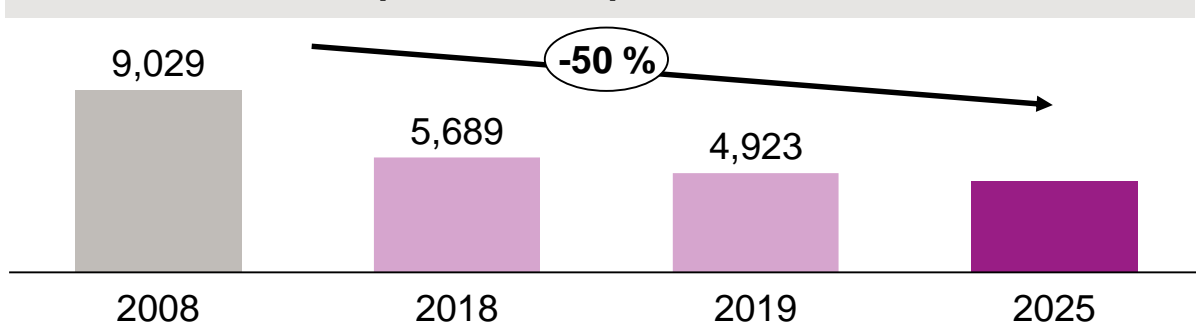
Test facility to start operating at Evonik’s Marl site in 2020



New gas and steam turbine power plant in Marl



Scope 1 and Scope 2 emissions¹



- **Modernization** of Evonik's power plant park as key element in achieving our targeted CO₂ reduction
- Replacement of last coal-fired power plant at Marl Chemical Park by a **flexible gas and steam turbine power plant**
- Total power output of 180 megawatts with an efficiency exceeding 90%
- Global **scope 1** GHG emissions to be cut **by ~20%**, mainly due to **annual reduction of 1 million metric tons CO₂**
- Plant expected to come on stream by **2022**

1) In thousand tons CO₂eq

Sustainability Analysis integrated into strategy and portfolio decisions

Portfolio management via sustainability criteria

Method



- WBCSD¹ sector **standard approach** aligned to specific requirements of Evonik
- Approach **audited** by PWC



Analysis and results



- **99%** of sales covered by Sustainability analysis
- **Classification** of product portfolio according to its **sustainability performance** (A++ to C--)



Strategic measures

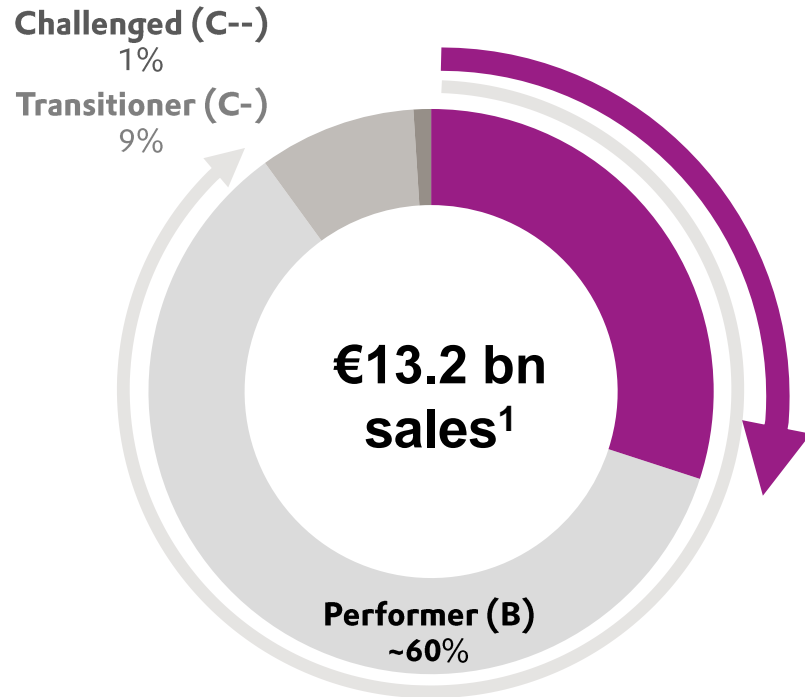


- Analysis part of **strategic portfolio management** e.g. for
 - Investments
 - Innovation
 - M&A



1. Portfolio Sustainability Assessments (PSA) from World Business Council for Sustainable Development

>30% of Evonik's portfolio with superior sustainability benefits



~90%

generated with products or solutions **above or on market reference** in terms of sustainability

>30% “Next Generation Solutions”²

- ... address globally **increasing demand** for sustainable solutions
 - .. deliver **above-average growth**
- ... are highly **profitable** (in or above margin target range of 18-20%)

Target to further increase “Next Generation Solutions”

Challenged and transitioner products:

Evaluation of strategic options (transform/exit/divest) within 5 years

1. 2018 sales continuing operations | 2. “Next Generation Solutions” include “Leader” (A++) and “Driver” (A+) products and solutions

Summary: Our sustainability strategy¹

1

Sustainability is part of Evonik's market proposition

2

Evonik is committed to foresighted resource management

3

Evonik has defined growth engines with a clear focus on sustainability

4

Evonik integrates sustainability into its strategic management processes

5

Evonik sets high standards for continuous improvement of reporting

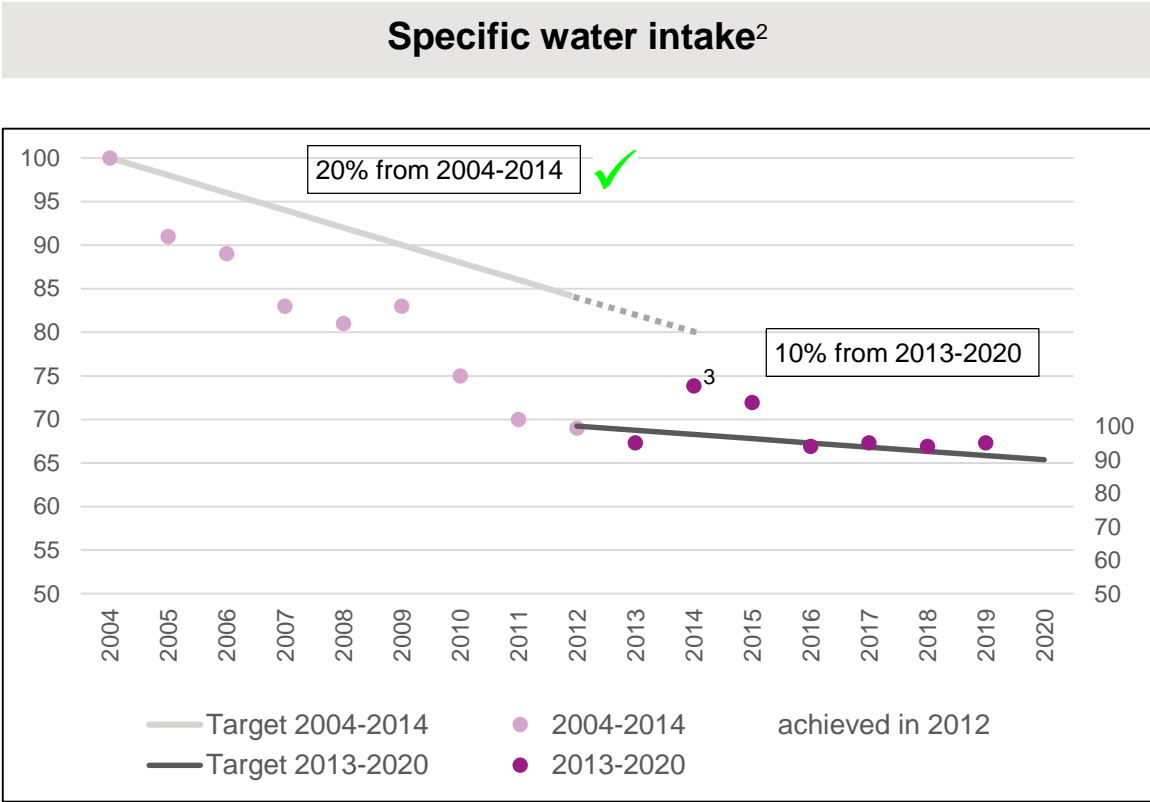
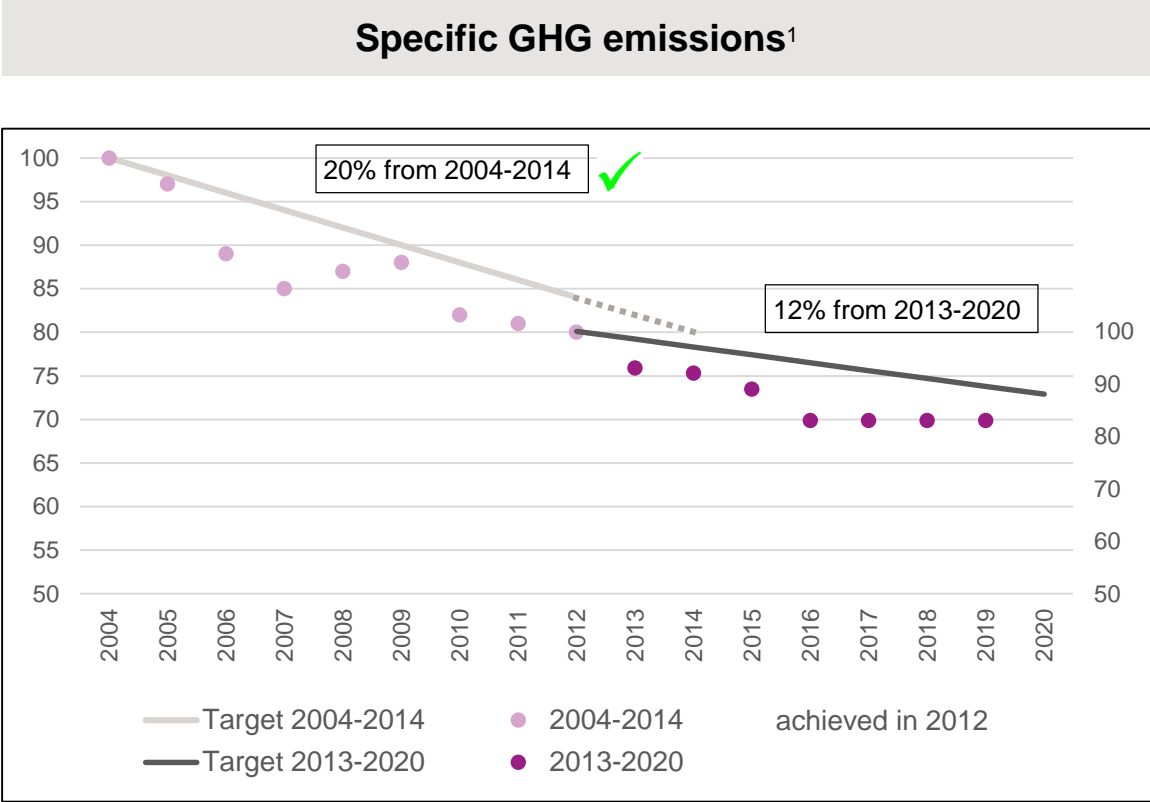
1) Adopted by the executive board, February 2019



EVONIK

Leading Beyond Chemistry

Ambitious environmental targets 2004 – 2020

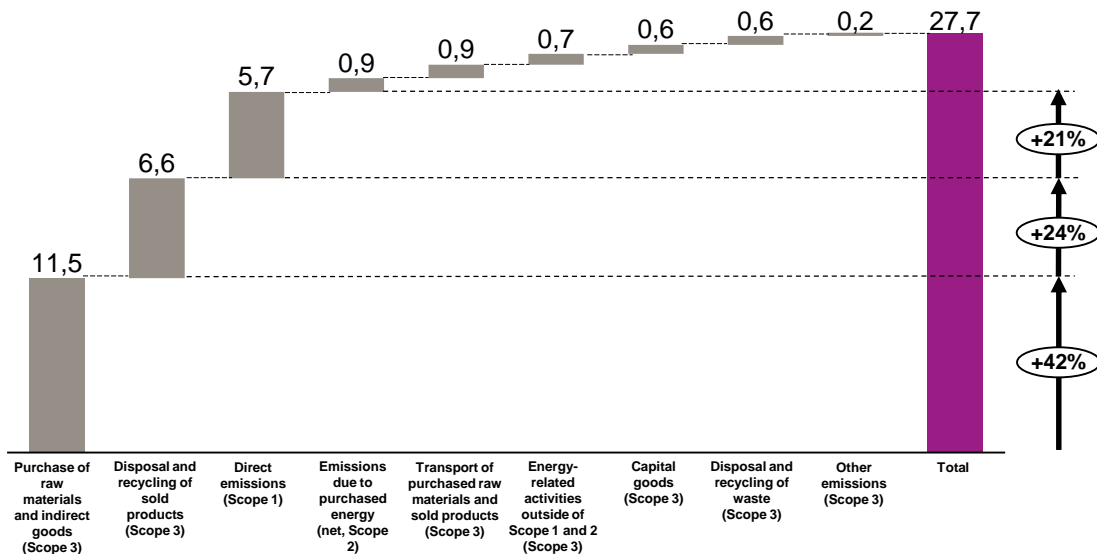


1) Energy- and process-related emissions as defined by the Greenhouse Gas Protocol, scope 2 emissions calculated using market-based method 2) Reporting on specific water intake has been recalculated retrospectively. Based on our regular analytical verification - checks on random samples of reported data and audits - gaps in reporting in one organizational unit were identified and corrected 3) Start-up of hydrogen peroxide facility in Jilin (China).

Managing Evonik's carbon footprint

Carbon footprint

Evonik Carbon Footprint in 2018 (27,6 Mt CO₂e)

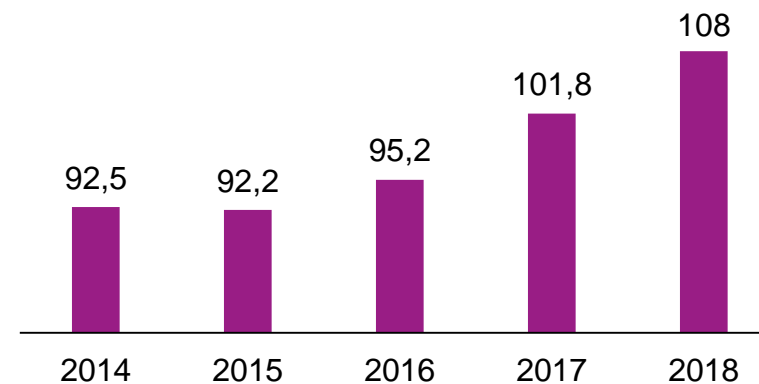


Avoided emissions

108 million metric tons CO₂eq¹ avoided emissions

by use of selected Evonik products² compared to conventional alternatives on the market

CO₂eq¹ in million metric t



Gate to gate: Sustainability evaluation part of our R&D

€428 million

R&D expenses
R&D expenses to sales ratio: 3.3%

★ **DSM and Evonik** combine expertise in JV Veramaris for omega-3 fatty acids from natural marine algae for animal nutrition in aquaculture



Global R&D network:

~2,600 employees
38 sites

~225
New patent applications filed

~24,000
Patents and pending patents

47%
of sales patent-protected



★ Biosurfactants on industrial scale:
Evonik and Unilever teamed up

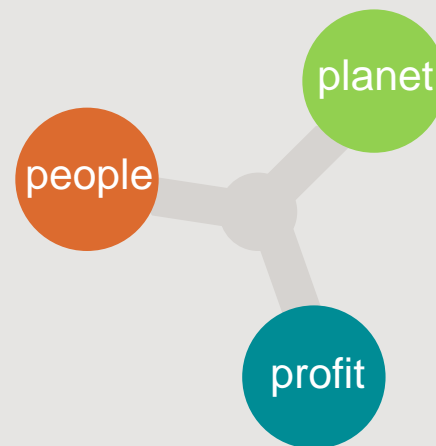
★ **Tissue Engineering**
project house in
Singapore



Current market growth¹
of ~30% p.a.; market
volume¹ of US \$3 bn
by 2021

13%

of sales with products
and applications
less than 5 years old



Systematic sustainability assessment for strategic R&D projects²



★ Innovation Award: AEROSIL® E2D

Gate to gate: Our innovation targets

R&D expenses to sales ratio

Group level: 3.3%
Growth engines: 4–6%

Sales with new¹ products and applications

🚩 Medium term target: 16% of sales
2019: ~13% of sales

Corporate Venturing

~ 30 investments since 2012
2019: **2nd venture capital fund launched** (€150 million), more than doubling amount under management to €250 million

Evonik Innovation Growth Fields: 25% p.a. CAGR

Sustainable Nutrition



Advanced Food Ingredients



Healthcare Solutions



Cosmetic Solutions



Membranes







Additive Manufacturing



**Additional contribution to sales
by 2025: > €1 billion; 2019: ~ €300 million**

1) Developed in the past 5 years

Downstream: Sustainability as growth driver¹

Growth engines	Growth trends and drivers	„Sustainable“ products	Market growth in %
Specialty Additives “Small volume, big impact” 	<ul style="list-style-type: none"> ▪ Rising requirements on additive effects ▪ Need for increased product performance and efficiency 	<ul style="list-style-type: none"> ▪ Additives for eco-friendly coatings ▪ PU additives for insulation ▪ Oil additives for fuel savings 	5 – 6
Health & Care Preferred partner in Pharma and Cosmetics 	<ul style="list-style-type: none"> ▪ Increasing health awareness ▪ Bio-based products and eco-safe cosmetics 	<ul style="list-style-type: none"> ▪ Pharma polymers ▪ Oleochemicals ▪ Advanced biotechnology 	5 – 6
Smart Materials Tailored functionalities for sustainable solutions 	<ul style="list-style-type: none"> ▪ Trend towards resource efficiency in highly-demanding applications ▪ Engineered materials to fulfill high performance requirements 	<ul style="list-style-type: none"> ▪ Silica & silanes („green“ tire) ▪ HPP² for lightweight applications or 3D-printing ▪ Membranes for biogas upgrading 	4 – 7
Animal Nutrition Comprehensive portfolio for sustainable food chain 	<ul style="list-style-type: none"> ▪ Sustainable nutrition ▪ Improving food quality and safety 	<ul style="list-style-type: none"> ▪ Amino acids for animal nutrition ▪ Probiotics 	5 – 7

1) Examples 2) HPP: High Performance Polymers

Products with significant contributions to sustainable development¹

Insulation & Circular Economy

POLYVEST® HT

for sealing compounds for insulating glass windows (triple glazing)



VESTENAMER®

process additive allows rubber waste to be processed to low-noise asphalt



PU-Additives

for furniture applications and the automotive industry (low VOC)



CALOSTAT®

purely mineral high-performance insulation material; fully recyclable; incombustible



Mobility

Silica-organosilane

reinforcing system for „green tire“ technology



DYNAVIS®

oil additives for energy-efficient hydraulic fluids



ROHACELL®

light-weight technology for automotive and aircraft industry



DRIVON™

technology for cost-efficient engine oils and transmission fluids



Renewable Energies

Catalyst NM 30

for cost-efficient biodiesel production



Crosslinkers, silica, oil additives, silicone epoxy resins for wind power



SEPURAN®

customized hollow-fibre membranes for efficient biogas purification



TAICROS® Crosslinkers for photovoltaic cell encapsulation



¹) Examples

UN Sustainable Development Goals (SDGs)



Our positive impact on the SDGs of most relevance for Evonik¹

Our contribution to SDG 12

- High safety standards
- Responsible supply chain management
- Responsible management of chemicals and waste
- Products for resource efficiency in highly demanding applications

Our contribution to SDG 3

- APIs² and intermediates
- Food ingredients and nutritional delivery
- Highly purified amino acids
- Parenteral and drug delivery
- Medical devices

The SDGs of most relevance for Evonik



Our contribution to SDG 13

- Ambitious CO₂ reduction targets
- Silica-silane technology for „green“ tires
- Oil additives to extend life of hydraulic machines and save fuel
- Membranes for biogas upgrading
- DL methionine for animal nutrition
- High-performance insulation materials

Our contribution to SDG 6

- Global water management system: development of site-specific action plans within Evonik Group
- Oxidation agents, waste water treatment
- Biosurfactants

1) Examples 2) API = Active Pharmaceutical Ingredient

We create value for society^{1, 2}



€1 : €4.27³

Every €1 value added by
Evonik creates a total of
€4.27 **added value** for society



1 : 7.9 jobs³

One Evonik employee secures
an average of 7.9 **jobs** in
the value chain



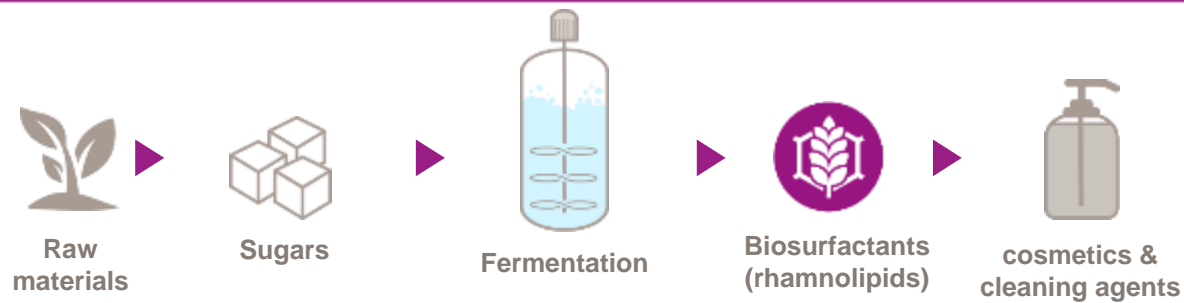
€1 : €1.82³

Every €1 value added
by Evonik results in
public revenue of €1.82

1) Impact valuation of our business in 2019 along the value chain (excluding the methacrylates business) covering Germany, the rest of Europe, USA, Canada, Mexico, Asia-Pacific, Middle-East, Africa, and Central & South America on the basis of currently available data. 2) Data outside the scope of the limited assurance review. 3) The total includes Evonik's direct impact.

Biosurfactants are the next game changer in Evonik's innovation portfolio

A unique process resulting in a unique product



*“Biosurfactants are looked to with some enthusiasm by users and manufacturers alike. Recent investments by companies like **Evonik** and Unilever in commercialising biosurfactant-based consumer products have attracted a lot of attention”*

Surfactant Community Report 2020, Neil Burns

Fulfilling today's and tomorrow's consumer needs

Origin	Sensorials	Performance	Environmental
<ul style="list-style-type: none">▪ 100% renewable▪ No tropical oils▪ Natural ingredient	<ul style="list-style-type: none">▪ Mild to the skin▪ Pleasant skin feel▪ Creamy foam	<ul style="list-style-type: none">▪ Excellent foaming▪ High cleansing/degreasing▪ Hard water resistant	<ul style="list-style-type: none">▪ Bio-processed▪ 100% bio-degradable▪ Low aquatox



Biosurfactants vs. Biobased Surfactants

Biosurfactants (Rhamnolipids)

Natural surfactants produced by fermentation



Derived from plant based sugars



Bio-processing (fermentation)
No hazardous feedstocks



Nature identical structures



Consumer perceivable mildness benefit



Best in class environmental profile

Biobased Surfactants

Synthetic surfactants from renewable raw materials



Derived from (tropical) oils



High temperature/pressure involved
May use hazardous raw materials

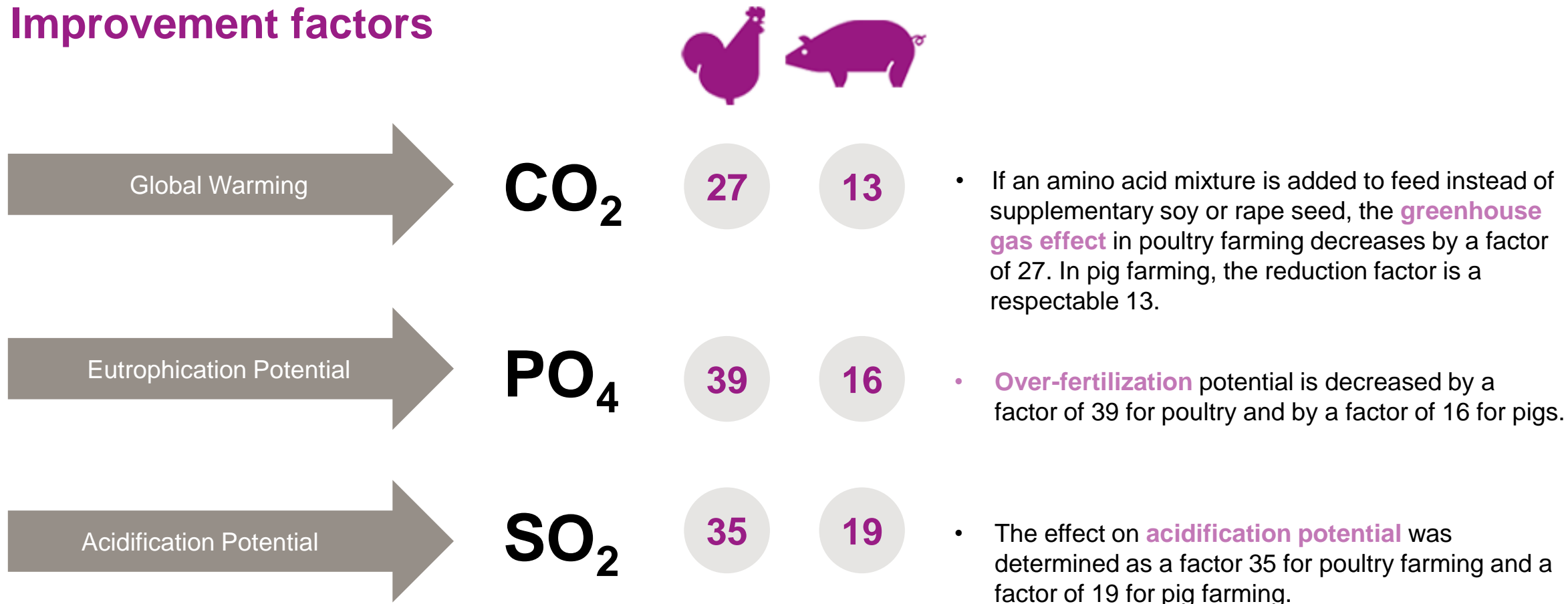


Synthetic structures

Examples: Alkyl polyglucosides, Glucamides,
nonionic surfactants made from biobased ethylene oxide

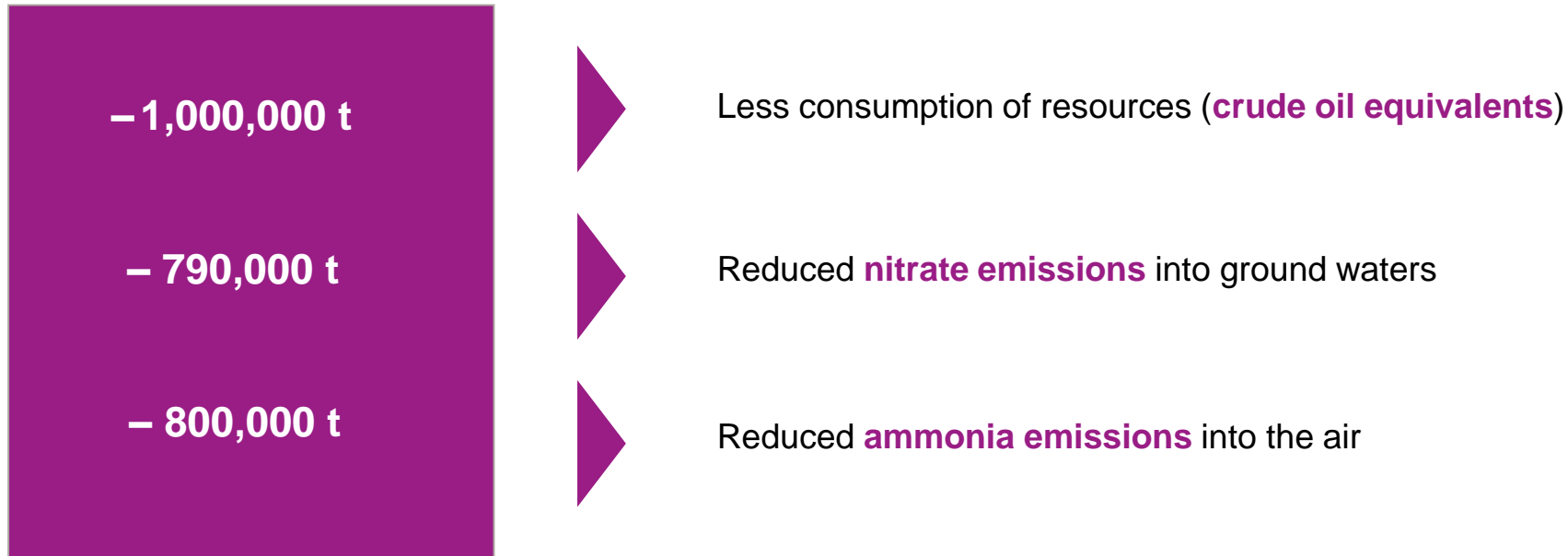
LCA TÜV Rheinland¹ of Evonik's amino acids for animal nutrition

Improvement factors



Substantially lower resource consumption & emissions

With 1 kg of DL-Methionine, up to 260 kg of soybean meal can be replaced in feed. The use of 100,000 t DL-Methionine¹ means:



¹) The calculation is based on LCA Methionine 2003

Algae to produce omega-3 fatty acids, skipping over the food chain in the ocean



Specialist in developing industrial biotechnology processes and in operating large scale manufacturing sites for fermentative processes



Specialist for the cultivation of marine organisms including algae



A combination of complementary expertise

- **Start-up of new plant in July 2019**
- **Market-pull** from the feed value chain, consumers and NGOs
- **Committed customers** like Norwegian salmon farmer Lingalaks & German retailer Kaufland
- Initial **sales potential** of ~€150 - 200 m from first plant¹
- **Evonik site in Blair offers flexibility** and opportunity for further investments to expand production

Tissue Engineering Project House following Medical Devices



Biodegradable Bone Screw



Biodegradable Stent

Next
Project
House



- Network with more than 15 universities and institutes
- More than 10 customer projects launched
- More than 10 patents filed
- First product launched

- Evonik's right to play: eg materials (amino acids, growth factors, resorbable polymers)
- CAGR 30%
- Evonik addressable markets: 3B (2021)

Sustainability as a growth driver: efficiency in construction

Silica

Non-combustible high-performance insulation materials are recyclable and allow for slim insulation at new and refurbished buildings.



Binding agents

Durable road markings improve road safety and save **more than 33%** of the CO₂ footprint over the life cycle compared to other technologies.

Silanes

Best practice anti-corrosion systems avoid maintenance costs caused by corrosion over a time period of **more than 35 years.**

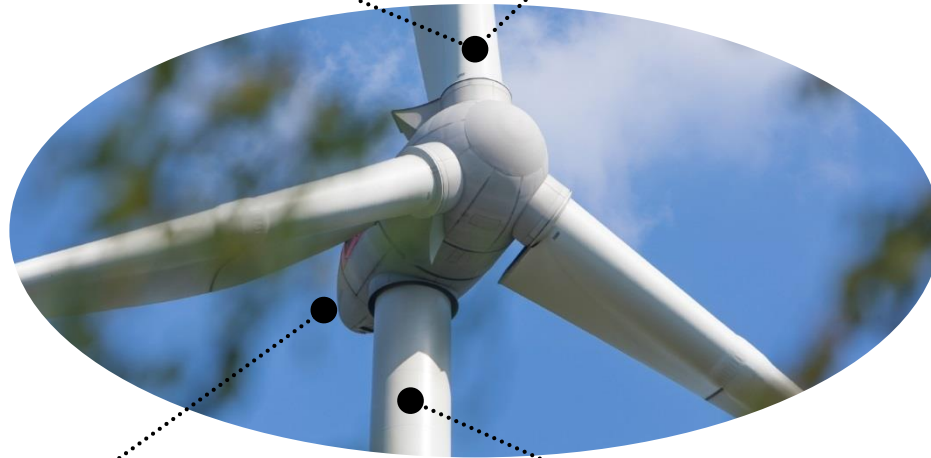
Processing aid

Efficient use of ground tire rubber in asphalt, along with reduction of lane grooves, crack formation and noise generation.

Sustainability as a growth driver: wind power

Crosslinkers

Composite materials in rotor blades have gained wide acceptance due to their high carrying capacity and their low weight.



Silica

High-performance adhesives enable the sustainable construction and stability of glued rotor blades **longer than 75 m.**

Oil additives

Wind turbine gear oils with high reliability reduce lubricant cost by **20%.**

Silicone Epoxy Resins

Anti-corrosion coatings are **approx. 50%** thinner, at the same performance.

Sustainability as a growth driver: efficiency in mobility

Polymer powder

Additive Manufacturing (3D printing)

enables new design freedom, light weight components, rapid prototyping and more efficient spare parts logistics.

Silica/Silane system

The **Green Tire** with lower rolling resistance reduces fuel consumption and CO₂ emissions by **up to 8%**, compared to conventional automobile tires. Road safety is improved due to reduced braking distance on wet roads.

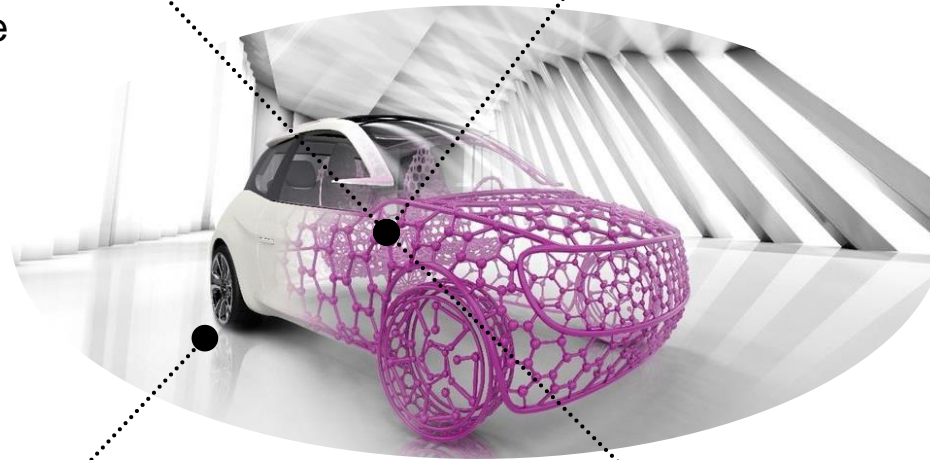
Membranes

Energy carriers methane and hydrogen

from renewable sources emit significantly less CO₂ over the life cycle than petrol and diesel.

Crosslinkers, polymers, resins

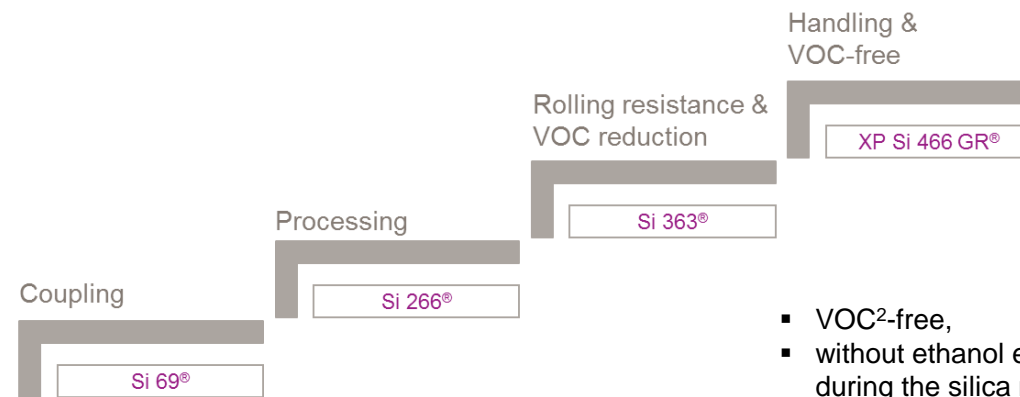
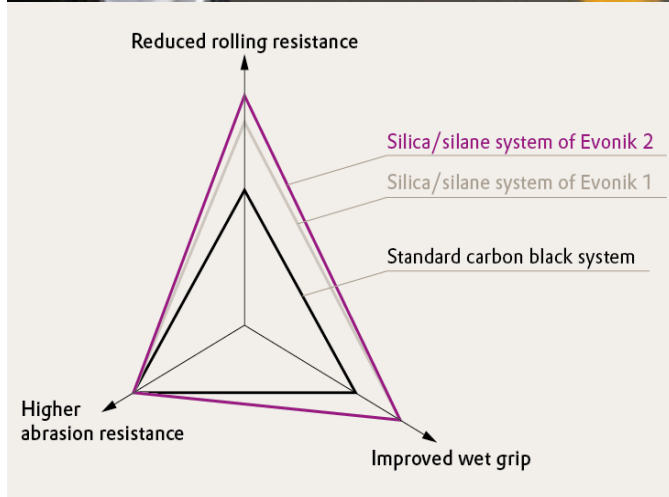
Light weight solutions reduce the weight of selected components with the same function by **up to 60%** in comparison to aluminum.



Sustainable mobility: „Green tire“



- Sustainable mobility more and more important to consumers worldwide
- Low resistance tires lead to fuel reduction by up to 8%¹; silica/silane systems as essential components of the rubber mixture of these tires
- Since 2010, market for "green tires" has grown by 30% p.a.; labeling requirements as growth driver
- Evonik is improving "green tires" even further, bringing a new silane on the market in the near future



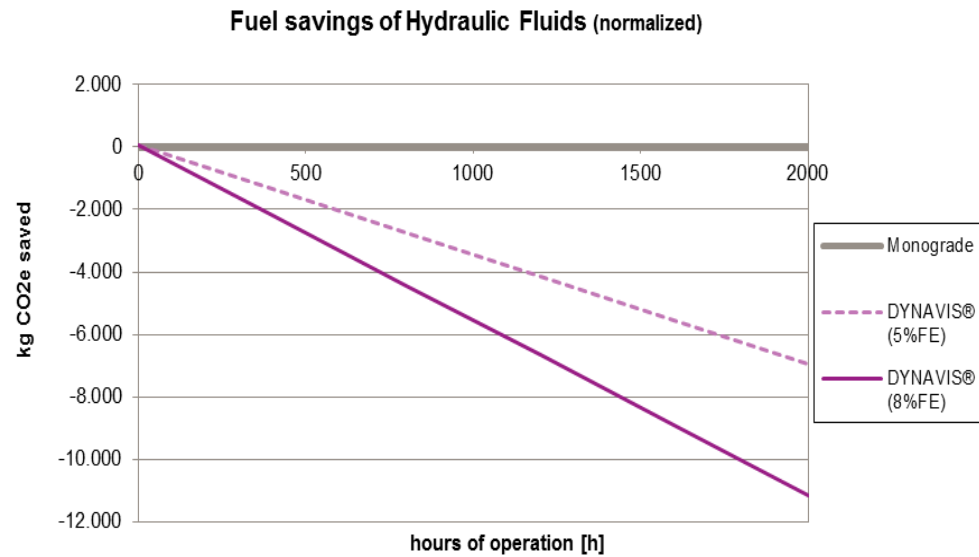
- VOC²-free,
- without ethanol emissions during the silica reaction or from the finished tire

Development of rubber silanes follows market demands

1) compared to conventional passenger car tires 2) VOC = volatile organic compounds

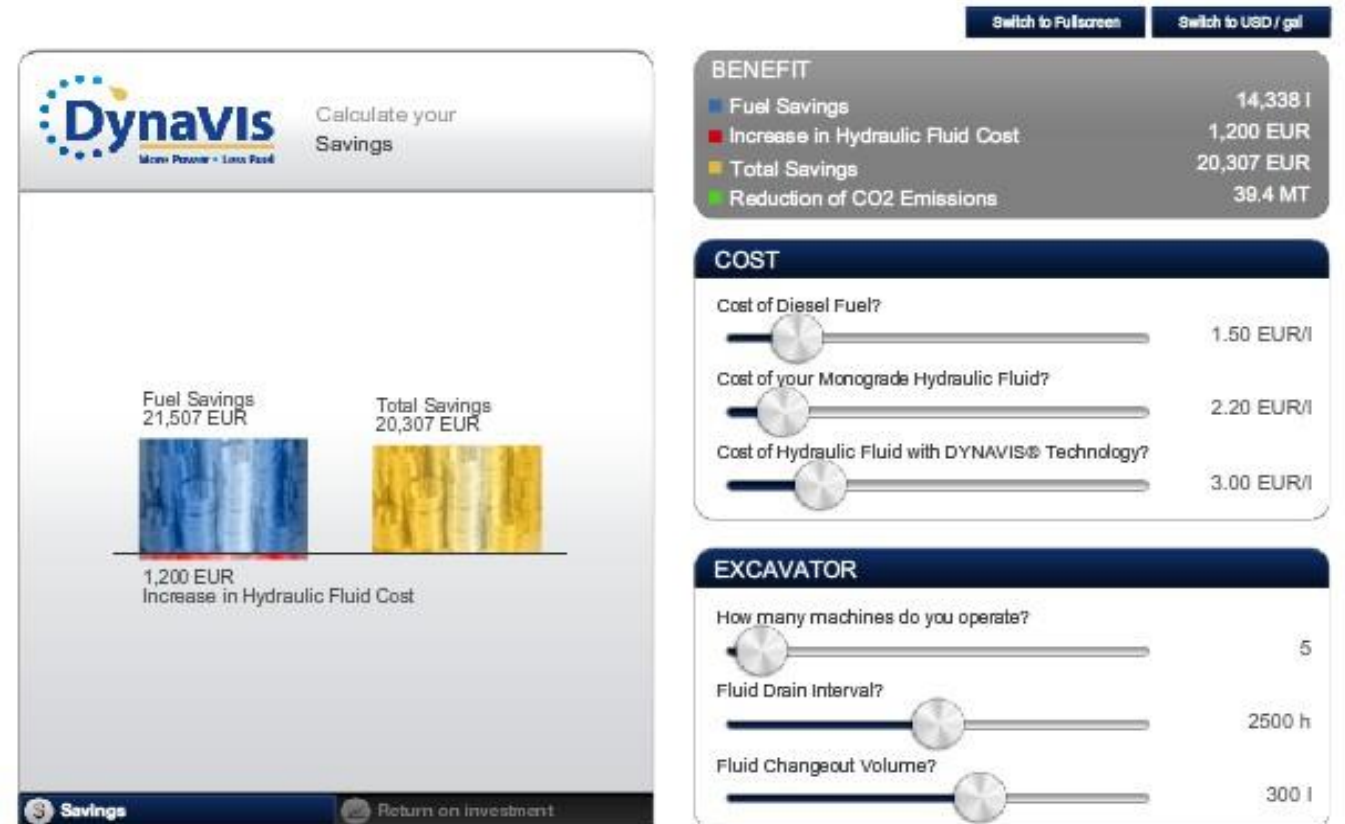
DYNAVIS® additive technology for hydraulic fluids

DYNAVIS® technology: More power, less fuel



- Up to **30%** less fuel consumption for the same amount of work
- Up to **30%** more hydraulic power under full-load conditions

Calculate your savings directly on the DYNAVIS® website



Membranes for efficient separation of gas mixtures

Internal innovation achievement (Creavis)

Polyimide membrane modules for efficient and energy-saving gas separation, tailoring selectivity and permeability exactly to the specific application

Stepwise tapping new growth markets

2011: SEPURAN® Green for upgrading biogas to biomethane; today: >300 biogas upgrading installations operating worldwide, reducing CO₂-emissions by nearly 2 million metric tons p.a.

2015: SEPURAN® Noble for energy efficient helium recovery from source gas

2016: SEPURAN® N₂ for energy efficient nitrogen generation from air

Strategic partnership with Linde

2016: Reference plant for helium upgrading in Mankota (Canada)

2018: Exclusive cooperation agreement on the use of membranes for natural gas processing

Growth

- Already mid-double digit million € business¹ in BL High Performance Polymers (Resource Efficiency Segment)
- Strongly growing with 20% CAGR



1) Sales 2018


Evonik is expanding its business with environment-friendly oxidation agents

- Acquisition of PeroxyChem (Philadelphia, USA) with attractive hydrogen peroxide (H_2O_2) and peracetic acid (PAA) businesses in February 2020
- Sales of approx. US\$300 million, adj. EBITDA of >US\$64 million in 2019
- Focus on high-margin specialty applications in the environmental, food safety, and electronics semiconductor industries
- Businesses with low cyclicalities, unlocking additional growth opportunities.
Demand driven principally by need for sustainable disinfectants
- Successful start-up of wastewater treatment plant using PAA in Memphis (Tennessee, USA) in 2019; long-term supply agreement with City of Memphis
- PAA biodegradable in water; H_2O_2 as environmentally friendly and resource-efficient “green” chemical




Animal welfare

- Wherever possible, usage of published data to minimize animal testing
 - Teaming up with other companies to carry out joint tests
 - Taking read-across, grouping and in-silico/-in-vitro approaches
 - Active involvement in EPAA¹, SET Foundation²
- Toxicological/ecotoxicological data still needed to assess safety of Evonik products
 - Tests on animals in many cases only way of reliably generating these data
 - Under national/international regulations (e.g. REACH) animal testing still required
- Evonik exclusively selects certified contract research organizations with high animal welfare standards
- Within Evonik Group, animal protection guidelines and animal protection officers installed



Animal welfare at Evonik
Animal tests and alternatives



Introduction
Evonik bears tremendous responsibility for the safety and quality of its products throughout the entire product life cycle ("from cradle to grave") and for protecting people and the environment. The ability to assess product safety requires toxicological and ecotoxicological data, and, in many instances, animal tests remain the only reliable source of these data from a scientific perspective. In addition, the corresponding laws at both a national and international level require manufacturers to perform animal tests. Evonik actively supports the development of alternatives to animal tests in order to continue reducing the number of animal tests performed now and to completely eliminate them in the future. Evonik is guided by the 3R concept*: Reduce – Refine – Replace

Evonik Industries AG
Rellinghauser Straße 1-11
45128 Essen
www.evonik.de

Evonik. Power to create.

1) European Partnership for Alternative Approaches to Animal Testing 2) Foundation for the promotion of alternate and complementary methods to reduce animal experiments

Sustainable use of palm oil

TEGO® Betain P 50 C

The cost-efficient, concentrated
Cocamidopropyl Betaine based on
RSPO certified palm kernel oil.



Since 2014 RSPO-certified products offered
such as emulsifiers, consistency enhancers for
creams and lotions.

Today, BL Care Solutions offers >100
ingredients for the cosmetic industry according
to MB supply chain rules.

Evonik member of Roundtable on Sustainable Palm Oil (RSPO)
since 2010

All main Evonik sites¹ processing palm oil **certified** according to
RSPO Standard (MB², SG³)

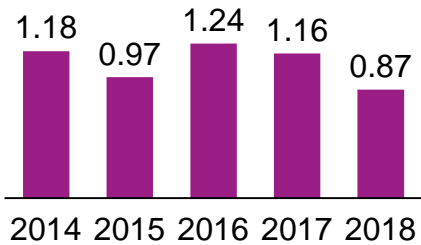
Share of RSPO certified raw materials amounts to ~25% for the
Evonik Group, 65% for BL Care Solutions

Our goals: We intend to purchase only certified palm-based raw
materials by 2023. Moreover, we will further expand our certified
product portfolio.

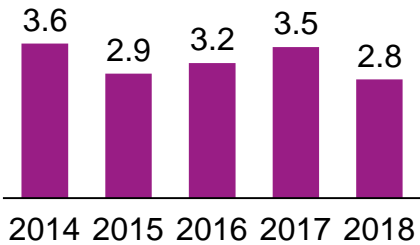
Safety is at the top of our agenda



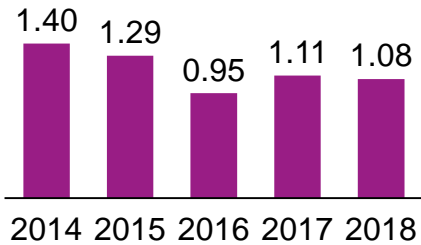
Occupational safety & plant safety



Accident frequency rate¹ for **Evonik employees** considerably improved; target 2018 (≤ 1.30) ✓



Accident frequency rate² for contractors' employees considerably improved



Incident frequency rate³ at very good level target 2018 (≤ 1.10) ✓

Incorporation of safety performance in remuneration systems; culture initiative “Safety at Evonik” firmly established. Implementation of ESTER⁴ covering core ESHQ work processes.

FY 2018 1) Number of work-related accidents involving Evonik employees and employees under the direct supervision of Evonik per 1 million working hours 2) Number of work-related accidents involving non-Evonik employees resulting in absence from work per 1 million working hours 3) Process Safety Performance Indicator according to Cefic, covering incidents involving the release of substances, fire or explosion, even if there is little or no damage. It is calculated from the number of incidents per 1 million working hours of Evonik employees 4) ESTER = Evonik Standard Tool ESHQ and reporting

36 | Public | 2020 | Corporate Responsibility | Société Générale ESG-SRI Conference, 24.03.2020

Our sustainability commitments

External



UN Global Compact

Aligning companies' operations and strategies with 10 universally accepted principles in the areas of human rights, labor, environment and anti-corruption



Responsible Care

The global chemical industry's initiative to improve health, environmental performance, enhance security, and to communicate with stakeholders about products and processes



Chemie³

An alliance of VCI, IG BCE and BAVC underpinning sustainability as a guiding principle of the chemical industry in Germany and providing inspiration for the international community

Internal



Global Social Policy

Evonik's internal commitment to human rights, core labor standards, international standards and principles of conduct



ESHQ Values

Protecting people and the environment, treating partners fairly, and focusing on the needs of customers as core beliefs for everyone at Evonik



Code of Conduct

Containing corporate values and principles, governing conduct of all Evonik employees; externally operated whistleblower system

Ratings & Rankings: Evonik well-positioned

- ✓ **Oekom Research** (Prime Standard B-)
- ✓ **Sustainalytics** (among Top 10 of chemicals sector)
- ✓ Together for Sustainability/**EcoVadis** (“Gold Standard”)
- ✓ **Dow Jones Sustainability Index Europe**
- ✓ **FTSE4Good** Europe, FTSE4Good Global
- ✓ **STOXX®** Global ESG Leaders
- ✓ **MSCI** World ESG Leaders Index; Socially Responsible Index MSCI Europe
- ✓ **Vigeo Eiris** Euronext Index (Europe 120, Eurozone 120)
- ✓ **CDP** Climate Change: B; **CDP** Water: B



Evonik member of newly launched¹ DAX® 50 ESG index

This makes Evonik **one of the 50 largest and most sustainable companies in Germany**.

The DAX® 50 ESG index combines the two most popular sustainable approaches for equity investing:

- negative exclusions and
- individual ESG scores, as calculated by **Sustainalytics**' rating model.

Market capitalization and stock exchange turnover as further criteria.



1). March 4, 2020

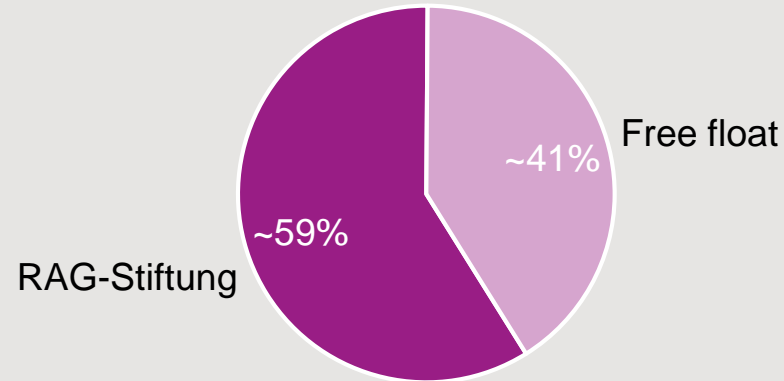
Management compensation: Executive Board

Fixed salary ~1/3	<ul style="list-style-type: none">▪ To be paid in cash for each financial year on a monthly basis	
Bonus ~1/3	<ul style="list-style-type: none">▪ Pay-out calculated on the basis of the achievement of focused KPIs; aligned to mid-term strategic targets:<ol style="list-style-type: none">1. Progression towards EBITDA margin target2. EBITDA growth (yoy)3. Contribution to FCF target4. Accident performance (frequency and severity of accidents)	<ul style="list-style-type: none">▪ Factor of between 0.8 and 1.2 to take into account the achievement of further individual targets▪ Bonus capped at 200% of initial target
Long-term incentive plan ~1/3	<ul style="list-style-type: none">▪ Granted LTI target amount is calculated in virtual shares (4-year lock-up)▪ Value of LTI to mirror the development of Evonik's share price (incl. dividends)▪ Amount payable is determined by two performance elements	<ul style="list-style-type: none">▪ Absolute performance: Real price of the Evonik share▪ Relative performance against external index benchmark (MSCI Chemicals)▪ Bonus capped at 300% of initial amount▪ To be paid out in cash after lock-up period

Shareholder structure

RAG-Stiftung (RAG Foundation)

- Obligation to finance the perpetual liabilities arising from the cessation of hard-coal mining in Germany
- Evonik as integral and stable portfolio element with attractive and reliable dividend policy
- Clear intention to remain significant shareholder
- RAG-Stiftung capable to cover annual cash-out requirements with Evonik dividend (~€363 million dividend in 2018)



Disclaimer

In so far as forecasts or expectations are expressed in this presentation or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.